

**NOTICE OF
LUBBOCK ECONOMIC DEVELOPMENT ALLIANCE, INC. ("LEDA")
BOARD OF DIRECTORS MEETING
MONDAY, JULY 16, 2007
8:30 o'clock A.M.**

**LUBBOCK EDA BOARD ROOM
Wells Fargo Center
1501 Broadway, 5TH Floor, Suite 501
Lubbock, Texas 79401**

**8:30 o'clock a.m.
LEDA Board convenes in Open Meeting for agenda items
except where noted that the meeting is in Executive Session.**

LEDA Board meetings are available to all persons regardless of disability. If you require special assistance, please contact the LEDA office at 749-4500 or write 1500 Broadway, 6th Floor, Lubbock, Texas 79401, at least 48 hours in advance of the meeting.

Out of consideration for all attendees of the LEDA Board meetings, please turn off all cell phone and pagers, or place on inaudible signal. Thank you for your consideration.

8:30 o'clock a.m. LEDA Board Convenes in Open Meeting

AGENDA ITEMS

The following agenda items are scheduled to be discussed and possibly acted upon during the LEDA Board meeting. The LEDA Board members have been furnished with background and support material on each item and/or it will be discussed at the Board meeting. These agenda items are as follows:

OPEN SESSION

1. Approval of Minutes of Meetings of the Board of Directors of June 18, 2007.

EXECUTIVE SESSION

1. The board will adjourn to executive session in accordance with Texas Government Code Section 551.087 to (1) discuss or deliberate in regard to commercial or financial information that LEDA has received from business prospects seeking to locate, stay or expand, in the Lubbock area, or, (2) to deliberate the offer of a financial or other incentive to business prospects described in (1) above. This will include the project update and monthly activity report of Kenny McKay, Director of Business

Retention, Marc Farmer, Director of Business Recruitment. Others may also participate in this report including but not limited to Terri Patterson, Warren Warner, Dale Gannaway, Gary Lawrence, and Rob Allison.

2. The board will continue executive session in accordance with Texas Government Code Section 551.072 to deliberate the purchase, exchange, lease or value of real property.

3. The Board will continue in executive session in accordance with Texas Government Code Section 551.071(2) to discuss legal matters not related to litigation or settlement of litigation.

OPEN SESSION

2. Consider a resolution to approve the June 2007 LEDA Financial Report.

3. Consider a resolution to approve the Proposed LEDA Budget for Fiscal Year 2007-2008.

4. Presentation of project update and monthly activity report by Terri Patterson, Director of Workforce Development.

5. Presentation of project update and monthly activity report by Dale Gannaway, Director of the Lubbock Regional BioScience Initiative.

6. Presentation by Dr. Jon Whitmore, "Review of Tech Legislative Victories" and how he views this impacting Lubbock.

7. Consider action, if needed, including the adoption of resolutions, to offer a financial and other incentive to business prospects considered in Executive Session.

8. Consider the conveyance of approximately 20 acres of land and to supplement the Performance Agreement as necessary as well as to approve the plans and specifications for Macsa at the Lubbock Rail Port and authorize the CEO to sign the deed and supplementary Performance Agreement.

9. Consider a resolution to renew the Revolving Line of Credit with American State Bank and authorize CEO and CFO/Secretary to execute all necessary documents pertaining to the renewal.

10. Discuss and consider action, if needed, on matters relating to the Lubbock Business Park owned by LEDA including but not limited to plans for current and possible future uses of the land, zoning, platting, mapping, marketing, access to and from the Lubbock Business Park, services and utilities to and from the park, and any other matters related to the possible uses of the land by LEDA as the Lubbock Business Park and the Lubbock Rail Port. This discussion and possible action on matters involving the Lubbock Business Park and the Lubbock Rail Port may include but not be limited to the following items:

- a. Discuss the current status of the plans for developing the parks.
- b. Discuss the current status of efforts to use the parks by businesses.
- c. Discuss the current status of the efforts to relocate oil field facilities.
- d. Discuss the current status of the efforts for purchasing equipment to maintain the Lubbock Business Park and Lubbock Rail Port.


11. Project Managers Report

12. Discuss and consider action, if needed, on matters relating to the Architectural Design Committee Report and Protective Covenants for the Lubbock Business Park.

13. CEO Report

CERTIFICATE OF POSTING

This is to certify that a true and correct copy of the foregoing Agenda has been posted this 12th of July, 2007, at 4:30 o'clock p.m. on the City of Lubbock official Bulletin Board at 1625 13th Street, as written notice of the date, place, and subjects of the Lubbock Economic Development Alliance, Inc. Board of Directors meeting.



Gary C. Lawrence, CEO
Lubbock Economic Development Alliance, Inc.

RECEIVED

JUL 11 2007

CITY SECRETARY
LUBBOCK, TEXAS

**SUPPLEMENTAL NOTICE
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BOARD OF DIRECTORS MEETING
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Please take notice that the agenda as posted July 11, 2007 has been supplemented to include the following item:

OPEN SESSION

14. To discuss and authorize the CEO to sign and execute a Dedication Deed on Lubbock Rail Port and Lubbock Business Park.

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Gary C. Lawrence, President & CEO
Lubbock Economic Development Alliance, Inc.