



LUBBOCK ECONOMIC DEVELOPMENT ALLIANCE

LATENT WORKFORCE

Latent Workforce Highlights



- 13,597 individuals in the region
- 41.7% of region's 18 and over population has withdrawn from the workforce
- Retirees are 30.8% of the 18 and over population
- 72% comes from the retirement population
- 28% voluntarily withdrawn from the workforce for other reasons
- 52% have at least some college education
- The majority of the latent workforce prefers to return to part-time employment
- 52% expect hourly wages ranging from \$10 to \$19.99; 25% expect hourly wages ranging from \$20 to \$29.99
- An estimated 30.8% of the region's 18 and over population is retired
- An estimated 10.9% of the region's 18 and over population has voluntarily withdrawn from the workforce for reasons other than retirement

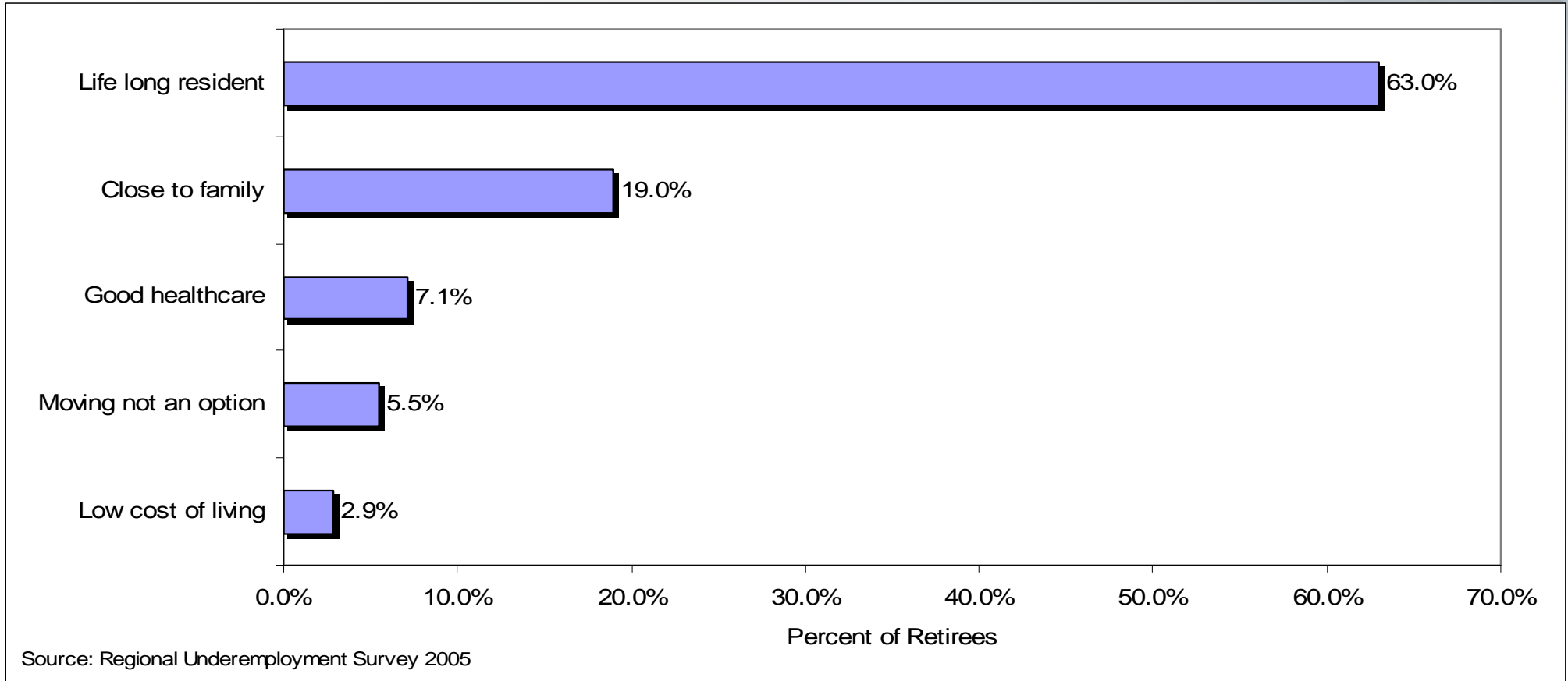
Demographic Characteristics: Retirees, Voluntarily Withdrawn, & Latent Workforce



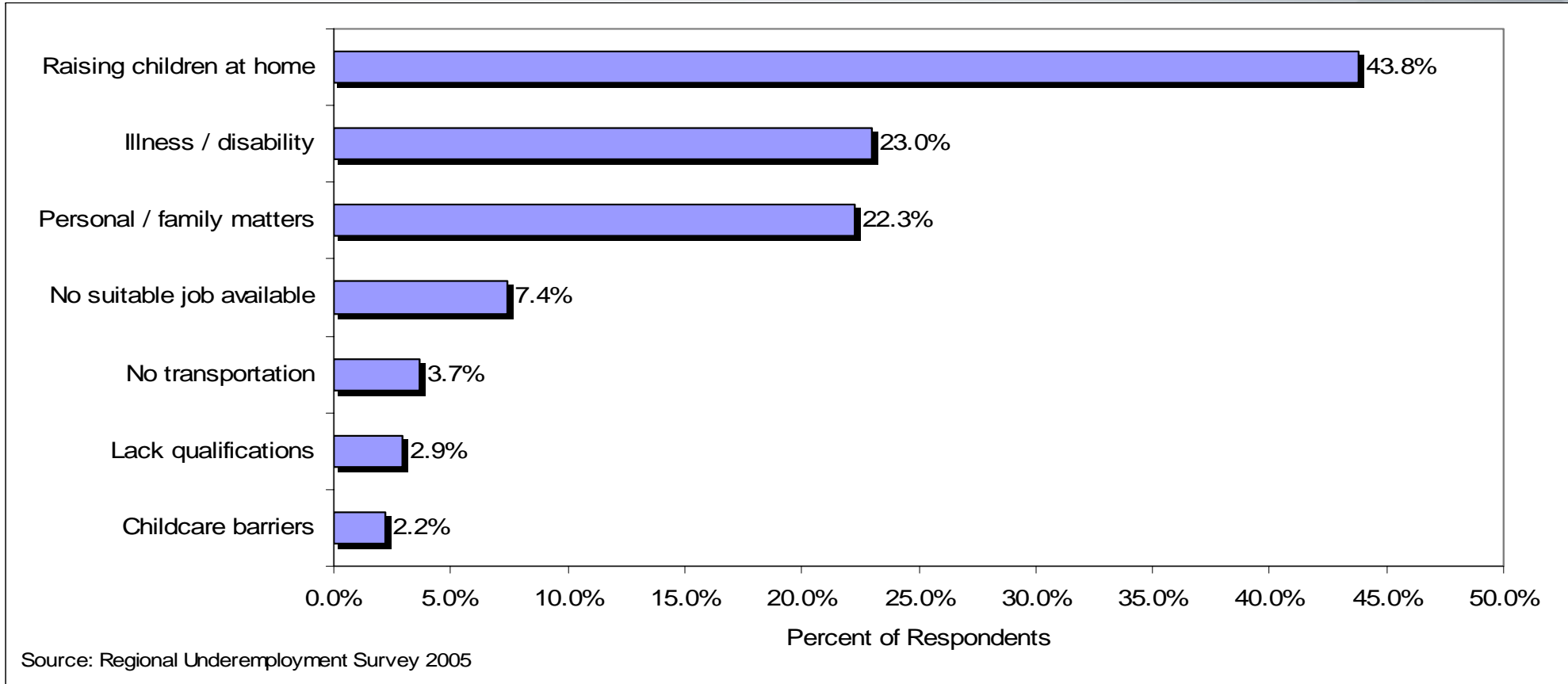
	Retiree	Voluntarily Withdrawn	Latent Workforce
Gender			
Male	41.1%	18.4%	35.4%
Female	58.9%	81.6%	64.6%
	100.0%	100.0%	100.0%
Age (in each category)			
18-24	0.0%	13.2%	9.1%
25-34	1.4%	34.5%	7.5%
35-44	1.4%	21.5%	6.0%
45-54	4.5%	16.9%	10.5%
55-64	18.5%	7.7%	38.6%
65+	74.2%	6.2%	28.2%
	100.0%	100.0%	100.0%

	Retiree	Voluntarily Withdrawn	Latent Workforce
Race			
White	82.1%	55.1%	65.1%
African-American	6.4%	6.0%	7.5%
Hispanic	10.3%	32.8%	22.8%
Asian	1.3%	4.5%	4.5%
Native American	0.0%	1.5%	0.0%
	100.0%	100.0%	100.0%
Income (in category)			
<\$20,000	30.9%	25.0%	33.7%
\$20,000 to \$40,000	26.4%	21.3%	15.3%
\$41,000 to \$60,000	23.0%	22.3%	31.8%
\$61,000 to \$80,000	9.6%	9.1%	12.7%
\$81,000 to \$100,000	3.0%	11.9%	6.5%
\$101,000 to \$250,000	6.2%	10.5%	0.0%
>\$250,000	0.8%	0.0%	0.0%
	100.0%	100.0%	100.0%

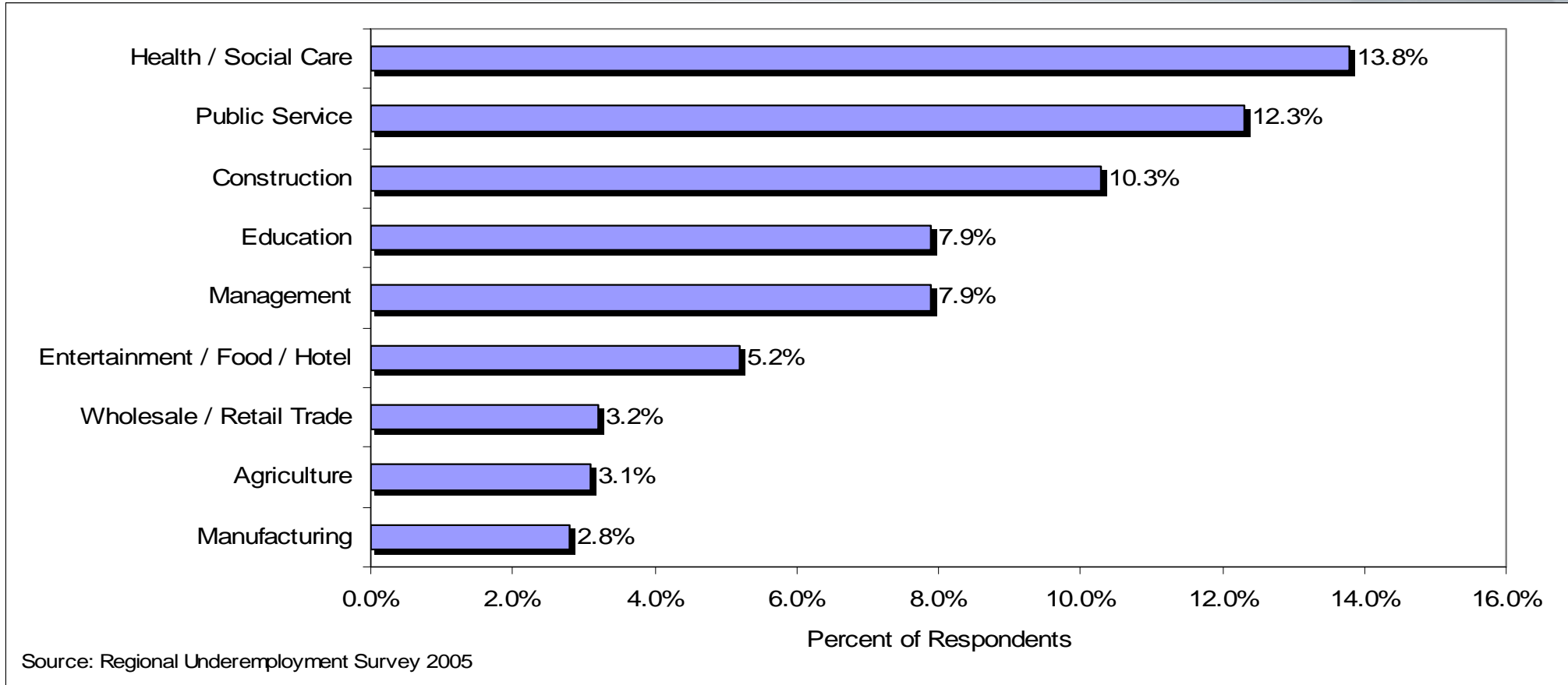
Factors Influencing Retirees to Locate/Remain in the Region



Reasons for Leaving the Workforce (Voluntarily Withdrawn)



Desired Employment Sectors of the Latent Workforce



Annual Income Expectations by Level of Education for the Latent Workforce

