



LUBBOCK ECONOMIC DEVELOPMENT ALLIANCE

REGIONAL UNDEREMPLOYMENT SURVEY 2005 - HIGHLIGHTS

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Two Sections



- Underemployed workforce – comprises individuals who report that their current occupation requires less skill, education, or experience than he or she possesses
- Latent workforce – comprises individuals who have retired or have voluntarily withdrawn from the labor force for other reasons but are willing to re-enter the job market if suitable opportunities become available

Scope



Lamb	Hale	Floyd
Hockley	Lubbock	Crosby
Terry	Lynn	Garza
Dawson		

- Population of Scope – 377,811
- Civilian Labor Force Scope – 194,605
- Work Force commuting to Lubbock – 6,352

Underemployed Workforce Highlights



- 50,555 underemployed individuals in the region
- This represents about 39.9% of the 18 and over employed population in the region
- 75% have at least some college education
- Currently holds stable, full-time employment, but would likely change jobs if more suitable employment were available
- 32% expect hourly wages ranging from \$10 to \$19.99; 35% expect hourly wages ranging from \$20 to \$29.99

Latent Workforce Highlights



- 13,597 individuals in the region
- 41.7% of region's 18 and over population has withdrawn from the workforce
- Retirees are 30.8% of the 18 and over population
- 72% comes from the retirement population
- 28% voluntarily withdrawn from the workforce for other reasons
- 52% have at least some college education
- The majority of the latent workforce prefers to return to part-time employment
- 52% expect hourly wages ranging from \$10 to \$19.99; 25% expect hourly wages ranging from \$20 to \$29.99
- An estimated 30.8% of the region's 18 and over population is retired
- An estimated 10.9% of the region's 18 and over population has voluntarily withdrawn from the workforce for reasons other than retirement

Other Information Available



- Demographics and employment characteristics
- Industry sectors of the underemployed
- Education, experience and skills
- Distribution of the educational area
- Average skill levels and work experience
- Occupational expectations
- Factors influencing retirees to locate in the region
- Reasons for leaving the workforce
- Desired employment sectors of the latent workforce