



**NOTICE OF
LUBBOCK ECONOMIC DEVELOPMENT ALLIANCE, INC. ("LEDA")
BOARD OF DIRECTORS MEETING
MONDAY, DECEMBER 18, 2006
8:30 o'clock A.M.**

LUBBOCK EDA BOARD ROOM
Wells Fargo Center
1500 Broadway, 5TH Floor, Suite 501
Lubbock, Texas 79401

**8:30 o'clock a.m.
LEDA Board convenes in Open Meeting for agenda items
except where noted that the meeting is in Executive Session.**

LEDA Board meetings are available to all persons regardless of disability. If you require special assistance, please contact the LEDA office at 749-4500 or write 1500 Broadway, 6th Floor, Lubbock, Texas 79401, at least 48 hours in advance of the meeting.

Out of consideration for all attendees of the LEDA Board meetings, please turn off all cell phone and pagers, or place on inaudible signal. Thank you for your consideration.

8:30 o'clock a.m. LEDA Board Convenes in Open Meeting

AGENDA ITEMS

The following agenda items are scheduled to be discussed and possibly acted upon during the LEDA Board meeting. The LEDA Board members have been furnished with background and support material on each item and/or it will be discussed at the Board meeting. These agenda items are as follows:

OPEN SESSION

1. Approval of Minutes of Meetings of the Board of Directors of November 20, 2006.

EXECUTIVE SESSION

1. The board will adjourn to executive session in accordance with Texas Government Code Section 551.087 to (1) discuss or deliberate in regard to commercial or financial information that LEDA has received from business prospects seeking to locate, stay or expand, in the Lubbock area, or, (2) to deliberate the offer of a financial or other incentive to business prospects described in (1) above. This will include the project update and monthly activity report of Kenny McKay, Director of Business

Retention, Marc Farmer, Director of Business Recruitment. Others may also participate in this report including but not limited to Terri Patterson, Warren Warner, Dale Gannaway, Gary Lawrence, and Rob Allison.

2. The board will continue executive session in accordance with Texas Government Code Section 551.072 to deliberate the purchase, exchange, lease or value of real property.

OPEN SESSION

2. Consider a resolution to approve the November 2006 LEDA Financial Report.

3. Presentation of project update and monthly activity report by Terri Patterson, Director of Workforce Development.

4. Presentation of project update and monthly activity report by Dale Gannaway, Director of the Lubbock Regional BioScience Initiative.

5. Consider action, including the adoption of resolutions, to offer a financial and other incentive to business prospects considered in Executive Session.

6. Consider action to adopt (5) five-year payouts on job incentives on new projects.

7. Consider action to ratify the restrictive covenants related to the Lubbock Business Park and Lubbock Rail Port and authorize the CEO to proceed with authority to file of record.

8. Consider action to ratify the contract for Incode.

9. Consider action to ratify amended Performance Agreement for Standard Bag Manufacturing company.

10. Consider action to amend the resolution related to the Owners Association of the Lubbock Business Park.

11. Consider action to approve design of Phase I improvement to the Lubbock Business Park.

12. Consider action to approve Master Plan for Lubbock Business Park.

13. Discuss and consider action, if needed, on matters relating to the business park land owned by LEDA including but not limited to plans for current and possible future uses of the land, zoning, platting, mapping, marketing, access to and from the business park land, services and utilities to and from the business park, and any other matters related to the possible uses of the land by LEDA as a business park and the rail port park. This discussion and possible action on matters involving the business park and the rail port may include but not be limited to the following items:

- a. Discuss the current status of the plans for developing the parks.
- b. Discuss the current status of efforts to use the parks by businesses.
- c. Discuss the current status of the efforts to relocate oil field facilities located on the parks property.

14. CEO Report

- a. Discuss the 2007 Economic Forecast presented by AngelouEconomics.

CERTIFICATE OF POSTING

This is to certify that a true and correct copy of the foregoing Agenda has been posted this 14th day of Dec., 2006, at 4:00 o'clock p.m. on the City of Lubbock official Bulletin Board at 1625 13th Street, as written notice of the date, place, and subjects of the Lubbock Economic Development Alliance, Inc. Board of Directors meeting.



Gary C. Lawrence , CEO
Lubbock Economic Development Alliance, Inc.