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**NOTICE OF
LUBBOCK ECONOMIC DEVELOPMENT ALLIANCE, INC. ("LEDA")
BOARD OF DIRECTORS MEETING
MONDAY, SEPTEMBER 18, 2006
8:30 o'clock A.M.**

**Conference Room, Suite 200
1301 Broadway
Lubbock, Texas 79401**

8:30 o'clock a.m.

**LEDA Board convenes in Open Meeting for agenda items
except where noted that the meeting is in Executive Session.**

LEDA Board meetings are available to all persons regardless of disability. If you require special assistance, please contact the LEDA office at 749-4500 or write 1301 Broadway, Suite 200, Lubbock, Texas 79401, at least 48 hours in advance of the meeting.

Out of consideration for all attendees of the LEDA Board meetings, please turn off all cell phone and pagers, or place on inaudible signal. Thank you for your consideration.

8:30 o'clock a.m. LEDA Board Convenes in Open Meeting

AGENDA ITEMS

The following agenda items are scheduled to be discussed and possibly acted upon during the LEDA Board meeting. The LEDA Board members have been furnished with background and support material on each item and/or it will be discussed at the Board meeting. These agenda items are as follows:

OPEN SESSION

1. Approval of Minutes of Meeting of the Board of Directors of August 21, 2006.

EXECUTIVE SESSION

1. The board will adjourn to executive session in accordance with Texas Government Code Section 551.087 to (1) discuss or deliberate in regard to commercial or financial information that LEDA has received from business prospects seeking to locate, stay or expand, in the Lubbock area, or, (2) to deliberate the offer of a financial or other incentive to business prospects described in (1) above. This will include the

project update and monthly activity report of Kenny McKay, Director of Business Retention, and Marc Farmer, Director of Business Recruitment. Others may also participate in this report including but not limited to Dale Gannaway, Terri Patterson, Gary Lawrence, and Rob Allison.

2. The board will continue executive session in accordance with Texas Government Code Section 551.072 to deliberate the purchase, exchange, lease or value of real property.

OPEN SESSION

2. Consider a resolution to approve the August 2006 LEDA Financial Report.

3. Presentation of project update and monthly activity report by Ms. Terri Patterson, Director of Workforce Development.

4. Presentation of project update and monthly activity report by Dale Gannaway, Director of the Lubbock Regional BioScience Initiative.

5. Presentation of project update report and monthly activity report by Gary Lawrence on the Foreign Trade Zone.

6. Consider action, including the adoption of resolutions, to offer a financial and other incentive to business prospects considered in Executive Session.

7. Resolution to appoint Merrill Lynch to provide investment services for the Lubbock Economic Development Alliance, Inc. 401 (k) Plan.

8. Resolution to approve compensation for staff of Lubbock Economic Development Alliance, Inc.

9. Consider action of Rescinding Previous Approved Performance Agreement to Smooth Fusion, Inc.

10. Discussion of annual projects review in light of the corporations tax exempt purpose and statutory purpose and private inurement definitions as assessment of year to date projects in fulfilling LEDA purposes of economic development.

11. Discuss and consider action, if needed, on matters relating to the business park land owned by LEDA including but not limited to plans for current and possible future uses of the land, zoning, platting, mapping, marketing, access to and from the business park land, services and utilities to and from the business park, and any other matters related to the possible uses of the land by LEDA as a business park. This discussion and possible action on matters involving the business park owned by the Corporation may include but not be limited to the following items:

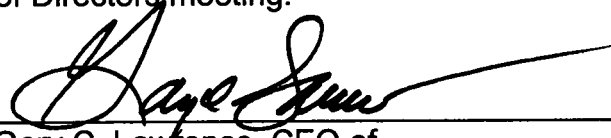
- a. Discuss the current status of the plans for developing the park.
- b. Discuss the current status of efforts to use the park by businesses.

- c. Discuss the current status of the efforts to relocate oil field facilities located on the park property.

12. CEO Report

CERTIFICATE OF POSTING

This is to certify that a true and correct copy of the foregoing Agenda has been posted this 13th day of Sept, 2006, at 4:00 o'clock p.m. on the City of Lubbock official Bulletin Board at 1625 13th Street and is also posted on the LEDA webpage, as written notice of the date, place, and subjects of the Lubbock Economic Development Alliance, Inc. Board of Directors meeting.



Gary C. Lawrence, CEO of
Lubbock Economic Development Alliance, Inc.